

Correlation Matrix

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1 Advance Imputation Fund		0.80	0.45	0.11	0.83	-0.25	0.54	0.27	0.58	0.82	0.90	0.59	0.80	0.06	0.60
2 Barclays Managed Inv - Diversified Gr...	0.80		0.70	0.08	0.83	-0.30	0.83	0.27	0.65	0.82	0.86	0.70	0.78	0.07	0.79
3 BNP Paribas - MFS Global Equity Trust	0.45	0.70		0.14	0.48	-0.42	0.85	-0.04	0.45	0.54	0.44	0.64	0.42	0.10	0.60
4 CFS WS - WS Income Fund	0.11	0.08	0.14		0.05	0.13	0.08	-0.05	0.02	0.04	0.11	0.12	0.09	0.20	0.01
5 Citigroup - Tactical Allocation Trust	0.83	0.83	0.48	0.05		-0.21	0.59	0.31	0.54	0.78	0.85	0.60	0.78	0.01	0.65
6 Credit Suisse - Aust'n Fixed Interest Fu	-0.25	-0.30	-0.42	0.13	-0.21		-0.48	0.18	-0.28	-0.41	-0.24	-0.19	-0.35	0.35	-0.34
7 Credit Suisse - International Shares ...	0.54	0.83	0.85	0.08	0.59	-0.48		0.04	0.59	0.70	0.57	0.73	0.56	0.03	0.77
8 Deutsche Paladin Property Securities Fd	0.27	0.27	-0.04	-0.05	0.31	0.18	0.04		0.08	0.12	0.32	-0.02	0.25	0.13	0.01
9 Hunter Hall - Value Growth Trust	0.58	0.65	0.45	0.02	0.54	-0.28	0.59	0.08		0.64	0.62	0.57	0.62	-0.10	0.67
10 P.M. Capital - Australian Opportunities	0.82	0.82	0.54	0.04	0.78	-0.41	0.70	0.12	0.64		0.84	0.63	0.77	-0.06	0.70
11 Perpetual's Wholesale Australian Fund	0.90	0.86	0.44	0.11	0.85	-0.24	0.57	0.32	0.62	0.84		0.58	0.90	0.04	0.70
12 Platinum International Fund	0.59	0.70	0.64	0.12	0.60	-0.19	0.73	-0.02	0.57	0.63	0.58		0.56	0.11	0.70
13 Tyndall - Australian Share Wholesale...	0.80	0.78	0.42	0.09	0.78	-0.35	0.56	0.25	0.62	0.77	0.90	0.56		-0.05	0.68
14 UBS - Cash-Plus Fund	0.06	0.07	0.10	0.20	0.01	0.35	0.03	0.13	-0.10	-0.06	0.04	0.11	-0.05		-0.05
15 Vanguard Wholesale - Emerging Mkt...	0.60	0.79	0.60	0.01	0.65	-0.34	0.77	0.01	0.67	0.70	0.70	0.70	0.68	-0.05	

Date: 2000-07-01 to 2005-06-30

